

News Release

To the press

March 28, 2024

V-cube, Inc.

V-cube Conducted FY2023 Shareholders' Meeting with Seminar GPT (transcription of live streaming) and Business Report Videos Using Voice Generative AI

～Automated minutes and videos with generative AI for efficient shareholder meeting management with reduced burden～

V-cube, Inc. (Head office: Minato-ku, Tokyo, President and CEO: Masaya Takada, hereinafter “V-cube”) is pleased to announce that it has adopted the "V-CUBE Seminar GPT" which utilizes natural language processing AI, as well as videos such as business reports using voice-generative AI for its "V-CUBE Seminar", a live delivery service for corporate clients, for the FY2023 General Meeting of Shareholders.



< Shareholders' meeting: automatic transcription displayed on the right side of the screen >

- Background and objectives of the “V-CUBE Seminar GPT” and the introduction of business reports and other videos using voice-generated AI.

V-CUBE Seminar GPT is a combination of our proprietary algorithms and OpenAI's Whisper API and ChatGPT API with the V-CUBE Seminar; live delivery service for corporate customers. The service automatically and in real time transcribes the content of seminar lectures and creates minutes and summaries.

Until now, it has been difficult for people attending an event or seminar in the middle of the event to understand what the speaker had said up to that point, making it difficult for them to gain a deeper

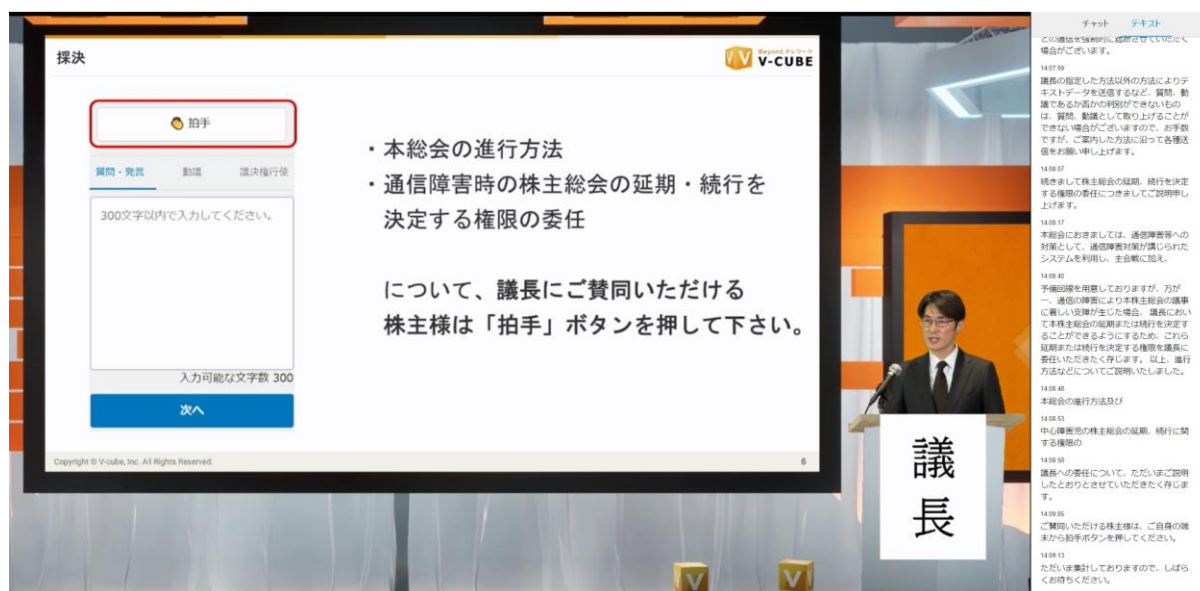
understanding of the content. In addition, the process of taking minutes, summarizing, and compiling the seminar content after the lecture required a lot of time and effort on the part of the organizers. In order to solve these issues, we have been providing V-CUBE Seminar GPT since last March.

The shareholder meetings that we have introduced this time also share the same challenges. According to the Companies Act, shareholders are obliged to take minutes at shareholders' meetings, and V-CUBE Seminar GPT makes it possible to reduce the burden of taking minutes. In addition to this, from April 2024, it will be mandatory for businesses to provide reasonable accommodations for persons with disabilities (*). The real-time transcription can also be used as part of the reasonable accommodation response.

About "V-CUBE Seminar GPT": <https://jp.vcube.com/news/release/20230327-1530.html>

In addition, the use of voice-generated AI to create videos of business reports and other information can reduce the burden of preparation and the burden on the chairperson on the day of the meeting. Business reports must be prepared in close coordination with the IR and business divisions, but not many companies are able to go beyond compiling basic information because of the overlap between the fiscal year end and the general meeting preparation period. Therefore, we have developed a video production function that uses generative AI to reduce the burden of explaining the meeting on the day of the meeting. In some cases, actual use of this function has significantly reduced the burden of advance preparation for shareholder meetings.

By adopting these functions, we will reduce the burden of advance preparation for shareholders' meetings and support efficient operation on the day of the meeting as well.



Click here to view the project report video created using voice-generated AI.

<https://ondemand.seminar.vcube.com/ondemand/os/15dc75710ef311c540767c8973b882b2698fcb5a>

(*) Refer to <https://www.gov-online.go.jp/article/202402/entry-5611.html>

【What is Virtual Shareholder Meeting Service? <https://jp.vcube.com/eventdx/virtual-shareholders-meeting>】

We started providing services in 2020 and have a track record of supporting more than 200 shareholder meetings in FY2022. We support a wide range of holding methods, including participatory, attendance, and completely virtual, and provide support for various operations required from equipment arrangements and pre-rehearsals to management on the day of the meeting, making it possible to hold virtual shareholder meetings that meet legal requirements while enhancing shareholder satisfaction in a safe and secure manner.

In a survey of the number of companies supporting online shareholder meeting distribution, we have the No.1 share*.

* According to Japan Marketing Research Organization,
<https://jp.vcube.com/news/release/20230822-1530.html>

【What is V-cube? <https://jp.vcube.com/>】

V-cube's mission is to “Provide Even Opportunity to everybody”. By creating an environment where people can communicate "anytime" and "anywhere", V-cube is working to eliminate the diverse inequalities that arise from time-and distance-constraints. Through visual communication, we aim to reduce the time and distance between people and interact, resolve social issues such as a declining birthrate, an aging society, long working hours, education and medical disparities, and realize a society in which all people can equally earn opportunities.

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